

# INTERNATIONAL CORPORATE FINANCE. WITH A FOCUS ON EMERGING ECONOMIES

Professor

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**June 20 – June 30**

**Monday-Friday** (6:00 pm – 9:00 pm)

**Saturday** (9:00 am – 12:00 m)

**ON CAMPUS**

## DESCRIPTION

The course covers various aspects of multinational corporate financial management. The topics include (among others): country risk assessment, cross-border financing and investment analysis, currency risks, corporate laws and governance around the world. We will give special emphasis on applications in emerging markets.

The list of topics we will cover includes (among others): country risk assessment, cross-border financing and investment analysis, corporate laws and governance around the world. Although the concepts can be broadly applied to developed and emerging economies alike, we will give special emphasis on applications in emerging markets (that includes discussing 3 cases involving companies with operations in emerging markets).

## OBJECTIVES

The course's goal is to give students the tools needed to apply corporate finance principles to international business decisions.

## METHODOLOGY

This course will be based on short lectures, study/discussion of cases (in groups), academic- and practitioner-oriented paper discussions, exercises with real-life situations.

We will also be talking in class about recent news related to international financial markets. These topics include the fall/rise of the US dollar, the effect of financial crises on firms' investment and financing decisions, negative interest rates and recent interest rate shocks in developed economies (and their implications for emerging markets), multinational companies' businesses (e.g., cross-border mergers and acquisitions, entry in a new country/market, WTO disputes, etc.).

## EVALUATION

- Case #1 solution: 30%
- Case #2 solution: 30%
- Case #3 solution: 30%
- Participation: 10%

## PRE-REQUISITES

Students are expected to have a working knowledge of basic math and statistics, and basic financial concepts normally covered in an undergraduate-level entry course in Corporate Finance (or Financial Management). Familiarity with Excel is useful (however, you do not have to be an expert in Excel).