Universidad de los Andes Colombia | Facultad de Administración
Liderazgo para la vida

Boletín de Publicaciones

El Comité de Publicaciones apoya la edición y divulgación de la producción intelectual de los profesores de la Facultad.

No. 058 | **Bimestral:** enero - febrero, 2024

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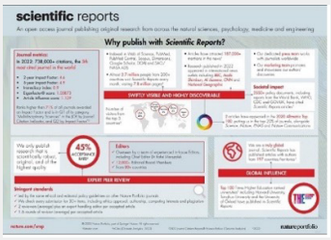
Los invitamos a leer el boletín No. 58 que lista las publicaciones de los profesores de la Facultad de Administración entre los meses de enero y febrero de 2024. En esta edición resaltamos las siguientes siete líneas de investigación: 1) Herramientas para promover la sostenibilidad ambiental (A, H, M, N, Q) y social (C, K); 2) Modelos de desempeño financiero (B, D, I); 3)Historia empresarial latinoamericana (J, P); 4) Gestión durante la pandemia del COVID-19 (E, O); 5) Eficiencia en transporte de carga (Ñ, F); 6) Eficiencia en equipos de trabajo virtuales (G); y, 7) Liderazgo femenino (L).

Invitamos a **compartir este Boletín**
con los colegas a quienes crea les puede interesar.

Artículos en revistas académicas indexadas

A **Charoud, H., Costedoat, S., Izquierdo, S., Moros, L., Villamayor, S., Castillo, M.A., Wunder, S., Corbera, E. (2023).** Sustained participation in a Payments for Ecosystem Services program reduces deforestation in a Mexican agricultural frontier. *Scientific Reports, 13.*



Payments for Ecosystem Services (PES) provide conditional incentives for forest conservation. PES short-term effects on deforestation are well-documented, but we know less about program effectiveness when participation is sustained over time. Here, we assess the impact of consecutive renewals of PES contracts on deforestation and forest degradation in three municipalities of the Selva Lacandona (Chiapas, Mexico).

Ver más

Lina Moros

B **Contreras, J., Cuadros, S., Rodríguez, Y. (2023). Determinants of the Efficiency of Electricity Generation in Latin America and Caribbean Countries Using a Cragg's Regression Model.** *Energies, 16, 23.*

This study focuses on assessing the determinants of electricity generation efficiency across 24 countries in Latin America and the Caribbean between 2000 and 2020. A hurdle model was employed to account for the censored nature of the dependent variable. The findings show a positive impact of opening up the electricity sector in fully efficient countries.

Ver más

Yeny Rodríguez

C **Giraldo, M., Rodríguez, O., Naranjo, O., Betts, M.M. (2024). Facilitators and hinderers for designing augmented reality for ecotourism SME's experiences: A service Design approach.** *Heliyon, 10, 2.*

The study suggests key elements that can facilitate or hinder designing AR at ecotourism SME's Experiences in practice. Furthermore, the authors suggest a practical protocol for designing AR for ecotourism SMEs from the lens of service design (SD), User Experience (UX), and Augmented Reality (AR). Finally, the study also contributes to shade light on the marketing role and potential adoption of Augmented Reality (AR) in practice in SME's through a service design lens.

Ver más

Oscar Naranjo

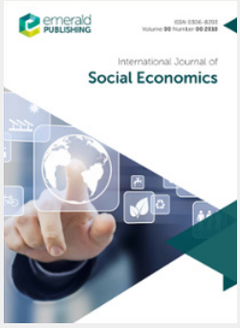
D **Girard, A., Gnabo, J.Y., Londoño, R. (2023). Corporate lobbying and firm performance variability.** *Finance Research Letters, 58, Part C.*

This paper is the first to provide empirical evidence that higher lobbying expenditures are associated with higher operational performance variability. Using data from S&P1500 firms over the 2000–2020 period, our estimates indicate a positive relationship between lobbying expenditures and the variability of return on asset and return on equity.

Ver más

Rodrigo Londoño

E **Gómez, J.M., Rodríguez, Y. (2024). Strategic renewal of family firms to face vulnerability risks during times of crisis** *International Journal of Social Economics.*



This study contributes to the literature by emphasizing the importance of strategic renewal of family businesses during the COVID-19 pandemic. It offers insights into mitigating vulnerability risks amidst crises and adds to the understanding of the strategic renewal process and its implications for the organizations.

Yeny Rodríguez

Ver más

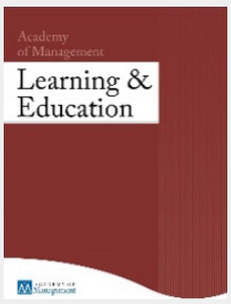
F **Hernández, C.E., Cantillo, S. (2024). A Toolkit for Setting and Evaluating Price Floors.** *Journal of Public Economics, 232*

Regulators often impose price floors to protect producers from suspected market power by intermediaries. We present a toolkit for predicting, estimating, and explaining the effect of price floors on output and the distribution of welfare. We apply this toolkit to the Colombian road freight sector, taking advantage of rate floors that intended to protect carriers from low freight rates paid by intermediaries.

Carlos Hernández

Ver más

G **Hincapie, M.X., Hill, S. (2024). The impact of team virtuality on the performance of on-campus student teams.** *Academy of Management Learning & Education.*

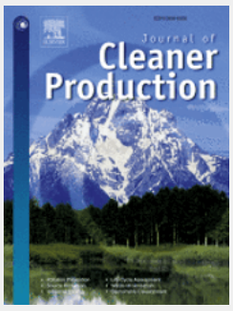


Effective teamwork is critical in today's workplace, and management education plays a vital role in preparing students to work in teams. As a result, student teams are increasingly used in management courses. Research indicates that most teams operate virtually (i.e., rely on technology-mediated communication) to some degree.

María X. Hincapie

Ver más

H **Hoof van, B., Solano, A., Riano, J., Mendez, C., Medaglia, A. (2024). Decision-making for circular economy implementation in agri-food systems: A transdisciplinary case study of cacao in Colombia.** *Journal of Cleaner Production, 434.*



This study proposes a transdisciplinary based approach for evaluating circular economy alternatives in agri-food systems while enhancing farmers' decision-making skills. The transdisciplinary based research methodology combines methods for simulating critical resource and production flows with multi-criteria decision-making, including training and obtaining feedback from farmers.

Bart van Hoof

Ver más

I **Jiménez, I., Mora-Valencia, A., Perote, J. (2024). Bitcoin halving and the integration of cryptocurrency and forex markets: An analysis of the higher-order moment spillovers.** *International Review of Economics & Finance, 92, 302-315.*

This paper introduces a flexible semi-nonparametric model, the so-called SNP-VSK model, to analyze the higher-order moment interactions among cryptocurrencies and the forex markets, i.e., accounting for conditional volatility, skewness, and kurtosis spillovers.

Ver más

Andrés Mora

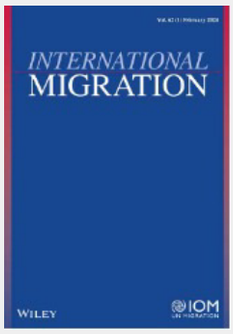
J **Lluch, A., Lanciotti, N. (2024). The rise and transformation of big business in Argentina (1913-1971).** *Revista de Historia Económica / Journal of Iberian and Latin American Economic History.*

This article analyses the structure and changes of large companies based on a new database of the 200 largest non-financial firms operating from 1913 to 1971 in Argentina. The main contribution of the research consists of the elaboration of the rankings of the 200 largest companies according to their paid-up capital between 1913 and 1971 and the construction of a database of large companies based on homogeneous sources and criteria.

Ver más

Andrea Lluch

K **Naranjo, O., Kabadayi, S. (2024). Ethical tensions of migrants in the informal economy in the Global South.** *International Migration.*



Considering the ongoing, record-setting migration in the Global South, this paper explores the values, principles and ethical tensions of Venezuelan migrants in the informal economy of Colombia. We found that migrants frequently prefer to stay within the informal economy as a way of preserving their identities, values and principles, rather than adopting those of their new country.

Ver más

Oscar Naranjo

L **Orozco, L.E., Botero, I. (2024). Women ownership as a form of leadership: The role of context in understanding its effects on financial performance.** *Business Research Quarterly, 27, 1, 57-72.*

This article focuses on women ownership (i.e., critical mass and ownership percentage) as a form of leadership and family ownership as two boundary conditions that help us understand when small and medium enterprises (SMEs) benefit from women leadership. We argue that for women leadership to impact the financial performance of SMEs, women need to have a critical mass to influence outcomes and have power through ownership to influence decisions.

Luz E. Orozco

Ver más

M **Scown, M., Craig, R., Allen, C., Gunderson, L., Angeler, D., García, J.H., Garmestani, A. (2023). Towards a global sustainable development agenda built on social –ecological resilience.** *Global Sustainability, 6, e8.*

The United Nations' sustainable development goals (SDGs) articulate societal aspirations for people and our planet. Many scientists have criticised the SDGs and some have suggested that a better understanding of the complex interactions between society and the environment should underpin the next global development agenda. We further this discussion through the theory of social–ecological resilience, which emphasises the ability of systems to absorb, adapt, and transform in the face of change.

Jorge H. García

Ver más

N **Sundstrom, S., Angeler, D., Ernakovich, J., García, J.H., Hamm, J., Huntington, O., Allen, C. (2023). The emergence of convergence.** *Elementa-Science of the Anthropocene, 11, 1.*

In 2016, the U.S. National Science Foundation launched an initiative prioritizing support for convergence research as a means of "solving vexing research problems, in particular, complex problems focusing on societal needs." We discuss our understanding of the objectives of convergence research and describe in detail the conditions and processes likely to generate successful convergence research.

Jorge H. García

Ver más

Capítulos de libros

Ñ

Hernández, C.E., Wilmsmeier, G. (2023). Distribución y transporte. En N. Velasco, S. Villa, S. Camacho (eds.), **Gestión de la cadena de abastecimiento,** cap. 3. Bogotá: Ediciones Uniandes, Facultad de Administración.

La estrategia adecuada de distribución y transporte de mercancías depende del producto para transportar y del contexto regulatorio, social, económico, geográfico y tecnológico de la sociedad en que se implementa. Este capítulo estudia la distribución y el transporte en el contexto colombiano, a partir de dos preguntas: ¿Qué combinación de modos de transporte usar? y ¿Cómo monitorear los productos durante su transporte?

Carlos Hernández

Gordon Wilmsmeier

Caso pedagógico

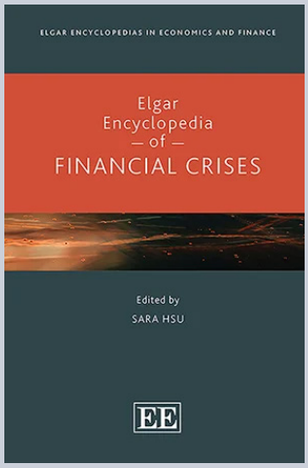
O

Nubia Velasco

Velasco, N., Ortiz, N., Ramirez, A., Restrepo, S. (2024). El reto de aplicar 75.000 vacunas. CBCC. El reto de aplicar 75.000 vacunas. CBCC.

Entradas de enciclopedia

P



Hernández, C.E., López-Rivera, E. (2023).
Colombia during the financial crisis of the 1980s (19).
Elgar Encyclopedia of Financial Crises.

Hernández, C.E., López-Rivera, E. (2023).
Colombia during the financial crisis of the late 1990s (20).
Elgar Encyclopedia of Financial Crises.

Hernández, C.E., López-Rivera, E. (2023).
Colombia during the Great Depression (21).
Elgar Encyclopedia of Financial Crises.

Carlos Hernández

Beginning with the 2008 global crisis in the United States, and particularly after the COVID-19 pandemic shook economies around the world, academics, practitioners, and other experts have become increasingly sensitised to the potential for financial and economic fragility to result in a systemic breakdown. Presenting a synopsis of lessons learnt from financial crises arising out of the 19th, 20th and 21st centuries, each entry examines a unique past issue to help to develop future outcomes, operating as a touchstone for further research.

Cartilla de divulgación con influencia en política pública o en prácticas de la gestión

Q

Integración de compensaciones y captura de carbono a mercados de emisiones en América Latina y el Caribe

Jorge H. García, Marcela García,
2023, CAF

La creciente demanda por reducciones de emisiones de carbono en prácticamente todos los sectores de la economía global se constituye en una fuente de financiación privada y pública relevante para la conservación y restauración de los bosques de la región. Empleando un lente retrospectivo este documento analiza los marcos institucionales y

Jorge H. García

las experiencias relacionadas con el uso de compensaciones forestales en mercados de carbono en ALC y otras regiones del mundo y luego propone un camino que facilite una integración efectiva de este tipo de compensaciones a mercados de emisiones voluntarios y regulados.

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