

Ashenafi Beyene Fanta

Executive Profile

Ashenafi Beyene Fanta is an associate professor and head of development finance programs at the Stellenbosch Business School. Before joining the School, Prof. Fanta was Data Analysis and Segmentation Expert at FinMark Trust where he was involved in developing segmentation models. Before FinMark Trust, Prof. Fanta had been teaching at higher learning institutions in Ethiopia for 12 years.

Prof. Fanta has published in several scholarly Journals and delivered papers at international conferences. He received the Best-Paper award from Taylor & Francis at the International Academy of African Business and Development (IAABD) Conference held in Atlanta, the USA for his paper published in the Journal of African Business. His research interests include financial development, infrastructure finance, SME finance, and financial inclusion. Prof. Fanta holds a doctoral degree from Johannes Kepler University of Linz, Austria and a master's and a bachelor's degree with distinction from Addis Ababa University, Ethiopia.

Personal Information

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[J&view_op=list_works&sortby=pubdate](https://scholar.google.co.za/citations?hl=en&user=UqqODYIAAAA)
Researchgate: <https://www.researchgate.net/profile/Ashenafi-Fanta>

Education

- 2010 Doctor of social and economic sciences: Corporate finance,**
Johannes Kepler University of Linz, Linz, Austria.
- 2005 M.Sc. in Accounting and Finance (Distinction),** Addis Ababa
University, Addis Ababa, Ethiopia.
- 1998 B.A in Accounting (Distinction),** Addis Ababa University, Addis
Ababa, Ethiopia.

Work experience

November 1, 2023 **Associate Professor, Development Finance and Head of Development Finance Programs**, *Stellenbosch Business School, Carl Cronje Dr, Bellville, Cape Town, 7530*. Home page: <http://www.usb.ac.za>

January 2023 to date **Associate Professor of Development Finance** *Stellenbosch Business School, Carl Cronje Dr, Bellville, Cape Town, 7530*. Home page: <http://www.usb.ac.za>

July 2017 to date **Senior Lecturer, Development Finance and Head of Ph.D. Development Finance Program**, *Stellenbosch Business School, Carl Cronje Dr, Bellville, Cape Town, 7530*. Home page: <http://www.usb.ac.za>

Responsibilities include:

- facilitating development finance courses in the MPhil and PGDip Development Finance and MBA programs.
- conducting research and publishing articles in scholarly journals
- supervising Masters and PhD students
- screening PhD applications using a multi-stage selection process
- organizing Ph.D. ng PhD proposal defences and doctoral colloquia
- writing funding proposals to raise resources to support the PhD program

05/2016-06/2017 **Data Analysis and Segmentation Expert**, *FinMark Trust, Block J, Central Park, Midrand, Johannesburg South Africa*. Home page: www.finmark.org.za.

Responsibilities include:

- producing policy papers using data from FinScope surveys and publishing research papers in blogs and peer-reviewed journals.
- Provide technical assistance to enhance the methodology of FinScope surveys to keep it relevant to the emerging global financial inclusion architecture.
- analyzing the demand-side financial inclusion data to feed into national and regional financial inclusion strategies and also engage in the collection and analysis of the supply data;
- developing segmentation models based on Finscope consumer and MSME surveys.

2014- 2016 **Post-doctoral fellow**, *Department of Finance, Risk Management, and Banking, University of South Africa, Pretoria, South Africa*

Responsibilities included:

- producing articles publishable in scholarly journals accredited by the Department of Higher Education and Training (DHET).
- presenting research papers at local and international conferences.
- supervising honours students and co-supervising masters and

doctoral students.

2011-2014 Assistant Professor of Finance, *Department of Accounting and Finance, Institute of Tax and Customs Administration, ECSU, Addis Ababa, Ethiopia.*

Responsibilities included:

- teaching finance courses in postgraduate programs
- supervising masters students
- designing and facilitating short courses on financial management
- reviewing postgraduate courses and revising course content, delivery mode, and evaluation schemes
- reviewing and developing accounting and finance curriculum

2005-2007 Lecturer of Finance, *Department of Accounting and Finance, Faculty of Business and Economics, Addis Ababa University, Addis Ababa, Ethiopia*

Responsibilities included:

- teaching finance courses in undergraduate programs
- designing and delivering short courses in financial management

2002-2004 Lecturer of Finance and Head of Department, *Department of Public Financial Management, Institute of Tax and Customs Administration, ECSU, Addis Ababa, Ethiopia*

Responsibilities included:

- teaching finance courses in undergraduate programs.
- designing and delivering short courses in financial management

Dec 1998-2001 Assistant lecturer of Finance and Head of Department, *Department of Accounting, Faculty of Business, Jimma University, Jimma, Ethiopia.*

Responsibilities included:

- teaching accounting and finance courses in the undergraduate program.

June-Nov 1998 Bank Clerk, *Commercial Bank of Ethiopia, Addis Ababa, Ethiopia*

- opening bank accounts for new clients
- capturing withdrawal and deposit transactions in the bank's accounting system
- executing money transfer transactions

Guest lecturer

1. School of Management, Universidad De Los Andes, Colombia
 - *Designed and presented a postgraduate course at International Summer School 2022 and 2023*
2. College of Business and Economics, Addis Ababa University, Ethiopia.
 - *Designed and presented a course to students in the PhD Finance program*
3. College of Business and Economics, Jimma University, Ethiopia
 - *Designed and presented a course to students in the PhD Finance program*

Consultancy

1. **Analyzing and developing a roadmap for Economic Corridor Development in Nigeria.** The project was funded by the World Bank and I was involved as an infrastructure expert to assist in developing an infrastructure financing strategy for the economic corridor that aims to help Nigeria's economic transformation by leveraging the mining sector.
2. **Analysis to Action: An Executive Education Program on Disaster Risk Finance in Africa, July 2019, The World Bank Group.** Designed the training program as well as developed a case study that he presented to the delegates.
3. **Western Cape Government Infrastructure Framework Reboot Project.** Contributed to the development of an infrastructure finance framework for the Western Cape government.
4. **Development Bank of Southern Africa (DBSA).** Provided consultancy services on how best to utilize a 100 billion rands infrastructure fund established by the South African government the bank manages. The consultancy service involved making a presentation at DBSA's strategic meeting and subsequently engaging with the infrastructure fund.

Articles in refereed journals and book chapters

1. Nyangu, M., Marwa, N., & Fanta, A. (2023). What drives financial stability? the nexus between market power and bank efficiency within the East African Community. **Journal of Chinese Economic and Business Studies**, 1-26.
2. Chipunza, K. J., & Fanta, A. B. (2023). Asset accumulation, financial inclusion and subjective well-being: The role of financial formality in South Africa's households. **Review of Development Economics**.
3. Chipunza, KJ, & Fanta, AB (2023). Quality financial inclusion and financial vulnerability. **International Journal of Consumer Studies** , 47 (2), 784-800. (*ABDC list=A, H-index=77, Impact F(2021) =9.9*) (PhD supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during a breathtaking journal review process) (**DHET Credit=0.5**)
4. Anyangwe, T., Vanroose, A., & Fanta, A. (2022). Determinants of financial inclusion: does culture matter?. **Cogent Economics & Finance**, 10(1), 2073656. (*ABDC list=B, SNIP=1.061, H-index=23*) (PhD co-supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review process) (**DHET Credit=0.33**)
5. Nyangu, M., Marwa, N., Fanta, A., & Minja, E. J. (2022). Bank concentration, competition and financial stability nexus in the East African Community: is there a trade-off?. **Cogent Economics & Finance**,

- 10(1), 2082026. (**ABDC list=B, SNIP=1.061, H-index=23**) (PhD co-supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review process) (**DHET Credit=0.25**)
6. Nyangu, M., Marwa, N., Fanta A (2022). *The Dynamics of Bank Concentration, Competition and Efficiency in the East African Community*. **Journal of Industry, Competition and Trade**, 22:21-49 DIO: <https://doi.org/10.1007/s10842-022-00379-7> (**ABDC list=C, H-index=23**) (PhD co-supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review process) (**DHET Credit=0.33**)
 7. Nyangu, M., Marwa, N., Fanta, A. (2022) *A Bank Risk_taking Behavior, Market power and Efficiency: Empirical Evidence from the East African Community'*: **International Journal of Banking, Accounting and Finance**. (**ABDC list=C, SNIP=0.6**) (PhD co-supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review process) (**DHET Credit=0.33**)
 8. Chipunza, J and Fanta,A.(2022) *Quality financial inclusion and its determinants in South Africa: Evidence from survey data*. **African Journal of Economic and Management Studies**. (**ABDC list=C, H-index=21, Scopus Cite Score(2021)=2.6**) (PhD supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review) (**DHET Credit=0.5**)
 9. Ustarz, Y., & Fanta, A. B. (2021). Financial development and economic growth in sub-Saharan Africa: A sectoral perspective. **Cogent Economics & Finance**, 9(1), 1934976. **Cogent Economics & Finance**, 10(1), 2082026. (**ABDC list=B, SNIP=1.061, H-index=23**) (PhD supervisor, provided guidance on the structure, methodology and presentation; also provided guidance on responding to reviewers'/ editors' comments during the review process) (**DHET Credit=0.5**)
 10. Fanta, A., & Mutsonziwa, K. (2021). Financial Literacy as a Driver of Financial Inclusion in Kenya and Tanzania. **Journal of Risk and Financial Management**, 14(11), 561. (**ABDC list=B**) (Designed the study, analyzed the data, and wrote the paper while the co-author assisted in acquiring the data and provided comments before submission to the journal) (**DHET Credit=0.5**)
 11. Mashimbye, L., & Fanta, A. B. (2021). Trade Openness And Economic Growth In Mozambique. **Regional and Sectoral Economic Studies**, 21(2), 37-52. (SJR=0.151) (Masters research supervisor, provided guidance on the structure; data analysis; provided feedback on various drafts) (**DHET Credit=0.5**)

12. Mutsonziwa, K., & Fanta, A. (2020). *Small Business Performance: Is It Access to Formal or Informal Credit that Matters?.* **Journal of African Business**, 1-14. **(ABDC list=C, SNIP=1.349, H-index=31)** *(Corresponding Author, Designed the study, analyzed the data, and wrote the paper while the co-author assisted in acquiring the data and provided comments before submission to the journal. The co-author had to take the first author position to only comply with the institution's(the data provider's) policy on collaborative research)* **(DHET Credit=0.5).**
13. Mutsonziwa, K., & Fanta, A. (2019). *Over-indebtedness and its welfare effect on households: Evidence from the Southern African countries.* **African Journal of Economic and Management Studies**. 10 (2), 185-197. **(ABDC list=C, H-index=21, Scopus Cite Score(2021)=2.6)** *(Corresponding Author, Designed the study, analyzed the data, and wrote the paper while the co-author assisted in acquiring the data and provided comments before submission to the journal. The co-author had to take the first author position to only comply with the institution's(the data provider's) policy on collaborative research)* **(DHET Credit=0.5).**
14. Fanta, A. (2017). *Bond markets, stock markets, banks and growth: A system GMM analysis.* **Global Business and Economics Review**, 19(1), 1-14. **(ABDC list=C, CiteScore(2021)=0.9)** **(DHET Credit=1)**
15. Fanta, A., & Makina, D. (2017). *Equity, bonds, institutional debt and economic growth: Evidence from South Africa.* **South African Journal of Economics**, 85(1), 86-97. **(ABDC list=B, Impact Factor=2.136, H-index=34)** *(Designed the study, analyzed the data, and wrote the paper while the co-author providing comments before submission to the journal)* **(DHET Credit=0.5).**
16. Fanta, A. B. (2016). *Complementarity between relationship lending and collateral in SME access to bank credit: Evidence from Ethiopia.* **Journal of African Business**, 17(3), 308-318. **(ABDC list=C, SNIP=1.349, H-index=31)** **(DHET Credit=1)**
17. Fanta, A. B., & Makina, D. (2016). *The finance growth link: Comparative analysis of two Eastern African countries.* **Comparative Economic Research**, 19(3), 147-167. **(H-index=24)** *(Designed the study, analyzed the data, and wrote the paper while the co-author provided comments before submission to the journal)* **(DHET Credit=0.5).**
18. Fanta, A. (2015). *Demand side constraints to SME access to external finance: evidence from a survey of manufacturing firms in Ethiopia.* **Journal of Accounting and Management**, (1), 1-15. **(DHET Credit=1)**

Book chapters

1. Fanta A., Graham M.,Asante-Amponsah,D.(2022) *Structured Finance in Africa*, in *Banking and Finance in Africa*, Joshua,A.(Ed), **Palgrave Macmillan**. (Co-developed chapter outline; coordinated the write-up; wrote two sections) **(DHET Credit=0.33)**
2. Kutu,S, Fanta, A, Graham,M & Abor,J(2021) Infrastructure Financing and Economic Development in Abor, J. (Ed.), Komla Delali Adjasi, C. (Ed.), Lensink, R. (Ed.). (2021). *Contemporary Issues in Development Finance*. London: **Routledge**, <https://doi.org/10.4324/9780429450952> (Co-developed chapter outline; coordinated the write-up; wrote two sections) **(DHET Credit=0.25)**
3. Fanta, A. B., & Makina, D. (2019). *The relationship between technology and financial inclusion: Cross-sectional evidence*. In **Extending financial inclusion in Africa** (pp. 211-230). Academic Press, **Elsevier**. (Designed the study, analyzed the data, and wrote the chapter while the co-author provided comments before submission to the publisher) **(DHET Credit=0.5)**.
4. Fanta, A. B., & Makina, D. (2019). *Unintended consequences of financial inclusion*. In **Extending Financial Inclusion in Africa** (pp. 231-256). Academic Press. **Elsevier**. (Designed the study, analyzed the data, and wrote the chapter while the co-author provided comments before submission to the publisher) **(DHET Credit=0.5)**.

Textbook chapters

Contributed three chapters to a corporate finance book titled “**Principles of Managerial Finance**” 3rd South African Edition, published in 2023 by Pearson and used as a textbook for finance courses in five public universities in South Africa.

Papers/book chapters under review

1. Ustarz,Y. and Fanta A(2022) Impact of financial development on foreign capital inflow volatility in Sub-Saharan Africa: Evidence from endogenous dynamic panel threshold model. **Thunderbird International Business Review**. **(ABDC List=B, H-index=42)**
2. Kudakwashe,C and Fanta, A.(2024) Exploring the Interrelationship between Asset Accumulation, Financial Inclusion, and Subjective Well-Being: Evidence from South Africa, **Social Indicators Research**. **(ABDC List=A, H-index=116)**

Policy research papers

1. Technology and Financial Inclusion: the role of mobile money in expanding financial access to the unbanked in the SADC region. (With Kingstone Mutsonziwa, Nikki Kettles, Matthew Samuel, and Brenden Pearce) Available at www.finmark.org.za
2. Financial literacy and financial inclusion in the SADC region: insights using FinScope Surveys. (with Kingstone Mutsonziwa and Dhashni Naidoo) Available at www.finmark.org.za
3. Digitization of social grant payments and financial inclusion of grant recipients in South Africa: Evidence from FinScope Survey (Bobby Berkowitz, Jabulani Khumalo, Kingstone Mutsonziwa, Obert Maposa and Prega Ramsamy.) (Unpublished).
4. Gender and Financial inclusion: analysis of gender gap in financial inclusion in the SADC region. (with Kingstone Mutsonziwa) Available at www.finmark.org.za
5. Credit is good, but not good when too much. Analysis of indebtedness and over-indebtedness in the SADC region using FinScope Surveys (Kingstone Mutsonziwa, Bobby Berkowitz, and Roelof Goosen) Available at www.finmark.org.za
6. Small business performance: Does access to finance matter? Evidence from SADC using FinScope surveys (Kingstone Mutsonziwa, Bobby Berkowitz, Obert Maposa, Abel Motsomi, and Jabulani Khumalo) Available at www.finmark.org.za
7. Financial access and SME size in South Africa (with Daniel Makina, Kingstone Mutsonziwa, Jabulani Khumalo and Obert Maposa). Available at www.finmark.org.za

Conference papers

1. *Small Business Performance: is it Formal or Informal Finance that Matters?* Presented at World Finance Conference, Santiago Do Chille, Chile, July 24-26, 2019.
2. *Technology and Financial Inclusion: Cross-Sectional Evidence.* Presented at World Finance Conference, Mauritius, July 25-27, 2018.
3. *The role of mobile money on financial inclusion in the SADC region: evidence from FinScope survey,* Presented at Mobile money Wallet Conference, Sandton, South Africa, November 10-11, 2016.
4. *Technology and financial inclusion: a cross-sectional evidence.* Presented at the 5th International Conference on Financial Services, Port Elizabeth, South Africa, Sept 29-Oct 1, 2015.
5. *Financial inclusion and SME size in South Africa.* Presented at the 5th International Conference on Financial Services, Port Elizabeth, South Africa, Sept 29-Oct 1, 2015.

6. *The Finance Growth Link: Evidence from Ethiopia and Kenya Using GMM*. Presented at World Finance Conference, Buenos Aires, Argentina, July 22-24, 2015.
7. *Quality and relevance of Finance Education in Ethiopia*, presented at a national conference organized by Accounting and Finance Society of Ethiopia held in Addis Ababa on 1 February, 2014.
8. *Banking reform and SME financing in Ethiopia*, presented at the 8th International Conference on the Ethiopian Economy held in Addis Ababa, Ethiopia from June 23 to 25, 2010, Organized by the Ethiopian Economics Association.

Articles in newspapers/blogs

- 20 November 2021 **Rethinking financing Africa's development**, BusinessDay
Available at <https://www.businesslive.co.za/bd/opinion/2021-11-20-ashenafi-fanta-rethinking-financing-africas-development/>
- 8 October 2016 **What Lies Behind the Persistent Financial Inclusion Gender Gap? Zooming in on Southern Africa to look at how women in the region access and use financial services (with Abel Mutsomi)**.
Available at <https://www.microfinancegateway.org/library/what-lies-behind-persistent-financial-inclusion-gender-gap>.

Masters and PhD supervision

- Completed PhDs**
1. Lawrence Mashimbye. Shadow banking and systemic risk in South Africa. (2023)
 2. Kudakwashe Chipunza, Quality Financial Inclusion, Financial Literacy and Vulnerability in South Africa. (2023)
 3. Ustarz Y., Foreign Capital Inflows, Financial Development, and Sectoral Growth in sub-Saharan Africa (2021)
 4. Tony Ndakoh, Empirical Studies on Culture, Individual Finance Choices, and the Performance of Financial Intermediaries. (2021)
 5. Moses Nyangu, The Dynamics of Bank Concentration and its Implications on Bank Efficiency and Financial Stability in the East African Community. (2021)

- Ongoing**
1. Christabel Mwananshiku. Financial Sector Reforms, Financial Development and Sectoral Output: Evidence from Zambia.
 2. Miyanda Hakooma, Financial Technology, Financial Institutions and Systemic Risk in Zambia.
 3. Michelo Nzila, Culture, institutional quality and domestic resource mobilization.

Master's I have so far supervised more than 80 master's research projects to completion since 2011 on topics related to financial development, infrastructure finance, SME finance, financial inclusion, credit risk management and bank regulation & performance. Below are some of the recently completed masters research projects:

1. Keshinro Phebe Oluwatunmise, **The role of pension funds in closing infrastructure financing gap in Nigeria.**
2. Lawrence Mashimbye, **Trade openness and economic growth: empirical evidence from Mozambique.**
3. Sibonakaliso Mavuka, **Understanding the relationship between fiscal deficits, sovereign debt level and government bond yields in South Africa.**
4. Dennis Sakupwanya, **The impact of Governance and Infrastructure on Innovation in Sub-Saharan Africa.**
5. Brenda Tsvetu, **Public Private Partnerships in promoting infrastructure development in South Africa – Prospects and Challenges.**
6. Lui Kai, **The link between access to electricity infrastructure and firm performance: Empirical evidence in SADC.**
7. Nii Ottoo, **Determinants of schedule delay and cost overruns in infrastructure construction projects in Ghana.**
8. Sanelisiwe Mngadi, **How does infrastructure investment affect manufacturing output?**
9. Sinombulelo Rapiya, **Corruption, private investment in infrastructure and growth in sub-Saharan Africa.**
10. Sibonakaliso Mavuka, **Understanding the Relationship between Fiscal Deficits, Sovereign Debt level and Government Bond Yields in South Africa.**
11. Decent Chisamu, **Analysing causes of infrastructure project failure: The case of three projects in South Africa.**
12. Tsholofelo Morake, **Real estate investment trusts as a vehicle to address housing shortages in South Africa by investing in affordable housing.**
13. Lihle Ndzelu, **An Investigation on the Relationship between Foreign Direct Investment and Output Volatility: The Case of South Africa.**

Ph.D. thesis examination

1. Kwasi Poku (2022) Studies on Financial Inclusion in Africa, University of Witwatersrand. **(External Examiner)**
2. Amina Abdul(2020) The effect of social capital on microfinance loan repayment. – University of Dar E Selam, Tanzania **(External examiner)**
3. Thembi Xaba(2020) Performance evaluation of agricultural cooperatives in Mpumalanga province, South Africa. **(Internal Examiner)**
4. Marx Dambaza(2019) Credit Risk Measurement Model for Small and Medium Enterprises: Case of Zimbabwe. – University of South

Africa **(External Examiner)**

5. Lehlohonolo Gabriel Mambona (2019) A framework to minimize systemic indebtedness: a financialisation theoretical perspective. – University of South Africa **(External Examiner)**
6. Afolabi Adejumo (2018) The Dutch disease effects of remittances in Nigeria. **(Internal Examiner)**
7. Oluseye Samuel Ajuwon (2019) Financing MSMEs in Nigeria: Implications of transactions cost and collateral. **(Internal Examiner)**
8. Arnaud Dakpogan (2019) Modelling the effect of disruption to electricity supply on economic growth in Benin. **(Internal Examiner)**
9. Master Mushonga (2019) The efficiency and sustainability of co-operative financial institutions in South Africa **(Internal Examiner)**
10. Neema Towo (2019) Relationship between training and firm performance for early industrializing economy: case of Tanzanian firms. **(Internal Examiner)**
11. Ronald Ratiewa (2017) Financial systems and economic growth in selected African countries: time series evidence. **(Internal Examiner)**
12. Tapiwa Muzata(2018) Examining consequences of principal-agent and corporate governance interactions in South Africa: A study of FTSE/JSE top 40 companies. – University of South Africa **(External Examiner)**

Research interests

- Financial sector development
- Financial inclusion
- Small business finance
- Infrastructure Finance

Review articles for Journals

- International Journal of Emerging Markets(ABDC=B)
- Small business Economics (ABDC=A)
- Management Research Review(Emerald)
- Journal of African Business(Taylor & Francis)
- African Development Review(Wiley)
- South African Journal of Economics(Wiley)
- African Journal of Economic and Management Sciences(Emerald)
- American Journal of Economics and Sociology(Wiley)

Short courses, Workshops and trainings

- July 21 -26** Global Colloquium on Participant-Centered Learning, **Harvard Business School**, Executive Education, Boston, USA.
- November 2021** Certificate, Introduction to Impact Evaluation of policies and programs, Online Course, **United Nations University (UNU-MERIT)**, *Maastricht, The Netherlands*.
- April 2021** Introduction to Public-Private Partnerships, organized by the PPP unit under the National Treasury of South Africa.
- 16-27 June 2019** IMTA 2019- International Management Teachers Academy, Bled School of Management, Bled, Slovenia.
- October 2018 to January 2019** CREST Online Training Course for Supervisors of Doctoral Candidates at African Universities, Stellenbosch University.
- Dec 9-13, 2013** Econometrics using STATA and EViews, organized by Ethiopian Economic Association (EEA), Addis Ababa, Ethiopia.
- August 19-30,2013** OSSREA refresher training on Research Methodology in Social Sciences for University Lecturers and Supervisors of Masters and PhD Students, *Organized by organization for Social Science Research in Eastern and Southern Africa(OSSREA),Nairobi, Kenya*.
- May 16-17,2013** Training on Higher Education Program Accreditation, organized by *Higher Education Relevance and Quality Agency(HERQA),Ethiopia*.
- Sept 29-Oct 6,2003** Developing distance learning materials, organized by *the ECSU* ,Addis Ababa, Ethiopia.
- August 2003** Short-term course design and delivery, organized by *ECSU*, Addis Ababa, Ethiopia.
- January 2001** Tutoring distance courses, Open University (UK), *Debre Zeit-Ethiopia*.

Curriculum Development/Review

1. *Professional assessor of postgraduate program curricula* at the Higher Education Relevance and Quality Agency, Ministry of Education, Ethiopia.
2. Developed curriculum for MSc in Accounting and Finance-Rift Valley University College, Ethiopia.
3. Reviewed MSc in Accounting and Finance curriculum of St Mary University through a special assignment by Higher Education Relevance and Quality Agency (HERQA) , Ministry of Education, Ethiopia.

Teaching Experience

Course	Year	Program and Cohort	Responsibilities
Advanced Finance theories	2022	1st year PhD students, Addis Ababa University, n=6.	Principal lecturer, designed the course.
Capital markets and Corporate Strategy	2022	1st year PhD students, Jimma University, n=3.	Principal lecturer, designed the course.
Sustainable infrastructure finance	2022	1st year masters students, Universidad Los Andes School of Management, n=43	Principal lecturer, designed the course to suit the Colombian context.
Project portfolio finance	2022	1st year MBA students, Stellenbosch Business School, n=13	Principal lecturer, redesigned the course, introduced case study sessions,
Project Finance	2019 to date	1st year masters students, Stellenbosch Business School, n=54	Principal lecturer, redesigned the course, introduced case study sessions,
Microfinance	2019	1st year masters students, Stellenbosch Business School, n=54	Module head and principal lecturer
Infrastructure Finance	2017 to date	2nd year masters students, Stellenbosch Business School, n=54	Principal lecturer, redesigned the course, introduced case study sessions, and expanded the scope to include such cross-cutting issues as sustainable infrastructure and gender mainstreaming.
Advanced research methods	2011 to 2013	1st year masters students, ECSU, n=64	Principal lecturer, redesigned the course by introducing the course
Investment analysis and portfolio management	2011 to 2013	2nd year masters students, Jimma University, n=20	Principal lecturer, redesigned the course
International Financial Management	2011 to 2013	1st year masters students, Jimma University, n=20	Principal lecturer, redesigned the course
Financial markets and institutions	2011 to 2013	1st year masters students, Addis Ababa University, n=25	Principal lecturer, redesigned the course
Project analysis and finance	2011 to 2013	1st year masters students, ECSU, n=43	Principal lecturer, redesigned the course, introduced a workshop on MS Project Finance.
Project planning, analysis and Finance	2005 to 2007	4th year undergraduate students, Addis Ababa University, n=38	Principal lecturer, produced supplementary materials.
Risk management and Insurance	2003 to 2005	4th year undergraduate students, ECSU, n=34	Principal lecturer, produced supplementary materials.
Working capital management	2002 to 2003	4th year undergraduate students, Jimma University, n=34	Principal lecturer, produced supplementary materials.
Financial Management	1999 to 2001	2nd year undergraduate students, Jimma University, n=34	Principal lecturer, produced supplementary materials.

Awards

- Received a research grant valued at Euro 12,000 to join MegaTrends Afrika, a project funded by the German government, as a research fellow to undertake collaborative research with researchers at the Kiel Institute for the World Economy.
- Received a research grant valued at Eur 4,750 to undertake collaborative research with researchers in Austria. Grant was awarded by Austria's Agency for Education and Internationalization (OeAD) for a research stay in Austria from February to April 2023.
- Best paper award by Taylor & Francis for a paper published in the Journal of African Business from among papers published in the journal in 2016.
- Won a doctoral research grant in 2007 under the North-South Dialogue scholarship program funded by the Austrian government. The scholarship included a tuition waiver at the Johannes Kepler University of Linz, full financial support towards living expenses, and grants for fieldwork and international conferences.

Professional Membership

June 2011-Jan 2014 **Head, Research and Dissemination,** *Accounting and Finance Society of Ethiopia, Addis Ababa Ethiopia.*

Responsibilities included:

- Developing an annual plan for the research and dissemination department
- Organizing conferences by developing a plan that includes formulating a theme, preparing a call for proposals, developing a funding scheme, and an action plan.
- Engaging accounting and finance department chairs at higher learning institutions in Ethiopia to promote research in the field
- Publishing conference proceedings using selected conference papers.

Associate Member, The Ethiopian Economic Association, Addis Ababa Ethiopia

Member, African Finance and Economic Association (AFEA).

Languages

English **Listen, Speak, and Write Proficiently**

Amharic **Listen, Speak, and Write Proficiently**

Computer skills

I can comfortably work with Microsoft office applications and also use Microsoft projects to plan and implement project activities. I can also run econometric models using SPSS, STATA, and EViews and conduct qualitative data analysis using QDA minor, Wordstat, and Simstat.

Referees

Daniel Makina

M & D Research Professor

School of Economic and Financial Sciences

Department of Finance, Risk Management and Banking

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Stellenbosch Business School

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